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Richard Heckinger Ivana Ruffini Kirstin Wells. This chapter describes what over-the-counter derivatives are, who trades them and how they are created and fulfilled. Read the KeyBanc Capital Markets Inc. customer disclosures. Visit Key.com to learn how we help our institutional clients with a changing marketplace. [Click here](#) for details regarding possible fraudulent activity targeting Russian and Eastern European firms and the unauthorized use of ISDA's name. Day and online trading with Xtrade|Trade Stocks, CFDs, and Forex with our trading platform. Trade anytime and anywhere, open a free account today and trade.